

Great American Life Insurance Company® Fixed Annuities



Fixed annuity interest rates effective May 18, 2011. Order tickets with checks received in the Home Office by end of business day Tuesday, May 17, 2011 will be processed with the previous rate. Transfers and rollovers received by May 17 must have the funds in the Home Office by Tuesday, June 14 to receive the previous rate. **For more information, call our Sales Support team at (800) 438.3398, ext. 11999.**

| Single Premium Fixed Annuities | Base Rate | FY Rate | Guar. Min. | Effective Yield & Rate Features | | | | Rate Notices | |
|---|--|---------|-----------------|---|--|-------|-------|--|------------|
| American Freedom 10-ST® | 2.30% | 3.30% | 1.00% | 1.00% FY interest rate bonus ¹ | | | | | |
| Secure American® | 3.40% AV ² 2.40% SV ² | N/A | 1.00% | 4.43% eff. yield ³ Annuitization bonus: 1.00% of the amount annuitized added to the account value for each completed contract yr, up to 10% | | | | | |
| Multi-Year Guaranteed Escalating Rate Annuities | Base Rate | FY Rate | FY Bonus | Effective Yield ⁴ | Guaranteed Escalating Rates ⁵ | | | | Guar. Min. |
| | | | | | Yr. 2 | Yr. 3 | Yr. 4 | Yr. 5 | |
| American Freedom Stars & Stripes® | 2.25% | 2.50% | 0.25% | 2.50% | 2.35% | 2.45% | 2.55% | 2.65% | 1.00% |
| American Freedom Stars & Stripes Purchase Payments \$100,000 and over | 2.35% | 2.60% | 0.25% | 2.60% | 2.45% | 2.55% | 2.65% | 2.75% | 1.00% |
| Multi-Year Guaranteed Rate Annuities | Base Rate | FY Rate | Effective Yield | Guaranteed Rates | | | | Exceptions | Guar. Min. |
| | | | | Yr. 2 | Yr. 3 | Yr. 4 | Yr. 5 | | |
| American Freedom Stars & Stripes: No-MVA | - | - | - | - | - | - | - | Suspended for new sales Available in IN, NJ, PA and VA only | - |
| American Freedom Stars & Stripes: No-MVA Purchase Payments \$100,000 and over | - | - | - | - | - | - | - | | - |
| Immediate Annuity | Sample Quote: \$100,000 for a 65-year old male in Ohio, Non-qualified ⁶ | | | | | | | | |
| GALIC Single Premium Immediate Annuity | 3-Yr Period Certain, EOP Monthly Pmts | | | 5-Yr Period Certain, EOP Monthly Pmts | | | | 10-Yr Period Certain, EOP Monthly Pmts | |
| | Currently not available. | | | \$1,666.67 | | | | \$899.55 | |

¹ This feature is available through current Company practice and may be discontinued or changed at any time.

² AV is used to calculate annuity benefit payments for annuitization periods of at least seven years or life. Upon death of the owner, the death benefit will equal the AV. Net SV is available for withdrawals, full surrenders and annuitizations less than seven years. For the state of Oregon, product is a single-tier version and credits only a current interest rate of 2.40%.

³ Yield based on 3.40% AV rate, 1.00% available portion of 10% annuitization bonus (available starting in contract year two) and 0.03% interest on available portion of bonus at the rate of 3.40%. Annuitization bonus is not available if contract is annuitized for less than seven years.

⁴ Yield based on current interest rate with a first-year bonus and increasing base rate for the initial term.

⁵ Escalating interest rates guaranteed for initial term.

⁶ SPIA Rates are as of 5/10/11. Go to Agent Access on www.GAFRI.com and click on "SPIA Calculator" for an illustration.

Products not available in all states. Rates, state availability and product information for all products, including retired products, can be found on www.GAFRI.com.

Great American Life Insurance Company® Fixed-Indexed Annuities

Fixed-indexed annuity interest rates effective March 7, 2011

For more information, call our Sales Support team at (800) 438.3398, ext. 11999.

| Modified Single Premium Fixed-Indexed Annuities ⁷ | Declared Rate Strategy ⁸ | | | | Indexed Strategies ⁹ | | | Bonus Features | Notices | |
|--|-------------------------------------|---|--|--|----------------------------------|-----------------------|-------------------|-----------------------------|--|---|
| | Current Declared Rate | Holding Acct. (Pur. Payment Acct.) Rate | FY Eff. Yield ¹⁰ | Guar. Min. Surrender Value ¹¹ | Strategy Components | Monthly Avg. with Cap | Annual Pt.-to-Pt. | | | |
| Safe Return SM | 2.25% | 2.25% | 2.25% | 100% at 1% | Cap | 6.75% | 6.50% | Return of premium available | | |
| | | | | | Bailout Cap | 6.25% | 6.00% | | | |
| Safe Outlook SM | 2.20% | 2.20% | 2.20% | 90% at 1% | Cap | 6.50% | 6.25% | | | |
| | | | | | Bailout Cap | 6.00% | 5.75% | | | |
| Safe Outlook SM Purchase Payments \$100,000 and over | 2.20% | 2.20% | 2.20% | 90% at 1% | Cap | 6.75% | 6.50% | | | |
| | | | | | Bailout Cap | 6.25% | 6.00% | | | |
| Flexible Premium Fixed-Indexed Annuities ¹² | Declared Rate Strategy ⁸ | | | | Indexed Strategies ¹³ | | | | Bonus Features | Notices |
| | Current Declared Rate | Holding Acct. (Pur. Payment Acct.) Rate | FY Eff. Yield ¹⁰ | Guar. Min. Surrender Value ¹⁴ | Strategy Components | Monthly Avg. with Cap | Annual Pt.-to-Pt. | Monthly Sum | | |
| American Legend [®] II | 2.60% | 2.60% | 2.60% | 100% at 1% | Index Spread | 0% | 0% | 0% | | |
| | | | | | Par. Rate | 100% | 100% | 100% | | |
| | | | | | Cap | 7.00% | 6.75% | 2.50% | | |
| American Valor [®] 10 | 2.35% | 2.35% | 4.39% | 100% at 1% | Index Spread | 0% | 0% | | 2.00% premium bonus in the first three contract years. ¹⁵ | |
| | | | | | Par. Rate | 100% | 100% | | | |
| | | | | | Cap | 7.00% | 6.50% | | | |
| American Valor II | 2.35% | 2.35% | 7.46% (5% Bonus); 6.44% (4% Bonus); 5.42% (3% Bonus) | 100% at 1% | Index Spread | 0% | 0% | | 5% premium bonus ¹⁵ for Purchase Payments in first three contract years through age 57; 4% for ages 58 through 69; and 3% for ages 70 through 85. | Only available in states where American Valor 10 is not approved (DE, HI, NJ, OR & PA). |
| | | | | | Par. Rate | 100% | 100% | | | |
| | | | | | Cap | 6.00% | 5.75% | | | |

Please visit the secured web site for Oregon rate information.

⁷ Accepts additional premium during the first two months of the contract. Purchase Payments will be credited interest while in the holding account (Purchase Payment Account) until terms begin on the 6th or the 20th of the month. After that time, amounts will be credited interest according to the strategy(ies) rate(s).

⁸ The Guaranteed Minimum Declared Rate is 1.00%.

⁹ Future Indexed Strategies could offer alternate options and rates. Monthly averaging with Cap and annual point-to-point strategies have guaranteed 100% Participation Rates and 0% Index Factor, and minimum Cap guarantee of 2% for contract duration.

¹⁰ Yield based on current interest rate with premium bonus.

¹¹ For Safe Return, the guaranteed minimum surrender value is 100% at 1% less any withdrawals and the applicable early withdrawal charge rate multiplied by the account value. For Safe Outlook, the guaranteed minimum surrender value is 90% at 1% less any withdrawals.

¹² Contracts will be issued upon receipt of Purchase Payment. Purchase Payments will be credited interest while in the holding account (Purchase Payment Account) until terms begin on the 6th or the 20th of the month. After that time, amounts will be credited interest according to the strategy(ies) rate(s).

¹³ Future Indexed Strategies could offer alternate options and rates. Monthly averaging with Cap and annual point-to-point strategies have guaranteed 100% Participation Rates and 0% Index Spread, and minimum Cap guarantee of 2% for contract duration. Monthly sum has guaranteed 100% Participation Rate and a minimum monthly Cap guarantee of 1%.

¹⁴ For American Legend II and American Valor II, the guaranteed minimum surrender value is 100% at 1%, less early withdrawal charges that would apply to a full surrender. For American Valor 10, the guaranteed minimum surrender value is 100% at 1% less any withdrawals and the applicable early withdrawal charge rate multiplied by the account value.

¹⁵ Referred to as Purchase Payment bonus in the contract.

Products not available in all states. Rates, state availability and product information for all products, including retired products, can be found on www.GAFRI.com.